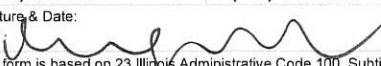
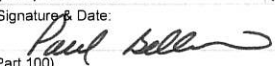
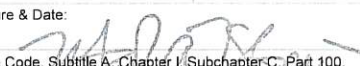


Due to ROE on Monday, October 16, 2023  
Due to ISBE on Wednesday, November 15, 2023  
SD/JA23

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Department  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report \***  
**June 30, 2023**

☒ School District  
☐ Joint Agreement

School District/Joint Agreement Information	Accounting Basis:	Certified Public Accountant Information
<i>(See instructions on inside of this page.)</i>		
School District/Joint Agreement Number: <b>06016089002</b>	<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL	Name of Auditing Firm: <b>Baker Tilly US, LLP</b>
County Name: <b>Cook</b>	<a href="#">School District Lookup Tool</a> <a href="#">School District Directory</a>	Name of Audit Manager: <b>Nick Cavaliere, CPA, CFE</b>
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): <b>Maywood-Melrose Park-Broadview 89</b>	<b>Filing Status:</b> <a href="#">Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for auditor use only)</a> <a href="#">Annual Financial Report (AFR) Instructions</a>	Address: <b>1301 West 22nd Street, Suite 400</b>
Address: <b>906 Walton Street</b>		City: <b>Oak Brook</b> State: <b>IL</b> Zip Code: <b>60523</b>
City: <b>Melrose Park</b>		Phone Number: <b>(630) 990-3131</b> Fax Number: <b>(630) 990-0039</b>
Email Address:		<a href="#">IL License Number (9 digit):</a> <b>065-040118</b> Expiration Date: <b>9/30/2024</b>
Zip Code: <b>60160</b>	<b>0</b>	Email Address: <a href="mailto:N.Cavaliere@bakertilly.com">N.Cavaliere@bakertilly.com</a>
<b>Annual Financial Report</b> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer	<b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b> <b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b>	
<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: <b>Proviso</b>	
District Superintendent/Administrator Name (Type or Print): <b>Dr. David Negron</b>	Township Treasurer Name (type or print): <b>Paul Bellisario</b>	
Email Address: <a href="mailto:david.negron@maywood89.org">david.negron@maywood89.org</a>	Email Address: <a href="mailto:pbellisario@provisotreasurer.com">pbellisario@provisotreasurer.com</a>	
Telephone: <b>(708) 450-2460</b> Fax Number: <b>(708) 450-2461</b>	Telephone: <b>(708) 450-3930</b> Fax Number: <b>(708) 450-9566</b>	
Signature & Date:  <b>3-18-24</b>	Signature & Date:  <b>3/22/2024</b>	Signature & Date: 

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
ISBE Form SD50-35/JA50-60 (05/23-version1)

06-016-0890-02\_AFR22 Maywood-Melrose Park-Broadview 89

**West 40 ISC#2 - Region 6** **Dr. Mark A. Klaisner**  
**mklaisner@west40.org**  
**(708) 449-4284** **(708) 449-4288**

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



## Independent Auditors' Report on Supplementary Information

To the Board of Education of  
Maywood Melrose Park – Broadview School District 89

We have audited the financial statements of the governmental activities and each major fund of Maywood Melrose Park – Broadview School District 89 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 7, 2024 which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole.

The accompanying Annual Financial Report (ISBE Form SD50-35/JA50-60), as of and for the year ended June 30, 2023, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis, and is not a required part of the basic financial statements referenced in the preceding paragraph. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule and deficit reduction calculation, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for those portions identified in the previous sentence as not audited, the Annual Financial Report is fairly stated in all material respects, in relation to the basic financial statements as a whole.

The answers to questions 1 through 23 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2023.

This report is intended solely for the information and use of the Board of Education, management of the Maywood Melrose Park – Broadview School District 89, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

*Baker Tilly US, LLP*

Oak Brook, Illinois  
March 7, 2024

# **MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89**

## **NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023**

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Maywood-Melrose Park-Broadview School District 89 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

#### **Reporting Entity**

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

#### **Basis of Presentation**

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

#### **Measurement Focus and Basis of Accounting**

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

# MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

### *Major Governmental Funds*

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the board of education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

*Tort Immunity and Judgment Fund* - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

*Operations and Maintenance Fund* - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes and unrestricted state grants.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement / Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes, and unrestricted state grants.

*Working Cash Fund* - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.



# MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

*Capital Projects Fund* - accounts for construction projects and renovations financed through transfers from other funds, unrestricted state grants and federal grants.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

### *All Financial Statements*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

## **Assets, Liabilities and Net Position or Equity**

### *Deposits and Investments*

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

### *Receivables and Payables*

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Receivables are expected to be collected within one year.

### *Property Tax Revenues*

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2022 levy resolution was approved during the December 8, 2022 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

## **MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

The PTELL limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELL limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2022 and 2021 tax levies were 5.0% and 1.4%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2022 property tax levy is recognized as a receivable in fiscal 2023, net of estimated uncollectible amounts approximating 5% and less amounts already received. The District considers that the first installment of the 2022 levy is to be used to finance operations in fiscal 2023. The District has determined that the second installment of the 2022 levy is to be used to finance operations in fiscal 2024 and has included the corresponding receivable as a deferred inflow of resources.

#### *Personal Property Replacement Taxes*

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

#### *Prepaid Items*

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

#### *Fixed Assets*

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

#### *Compensated Absences*

Non-certified and certified employees who work a twelve-month year are entitled to be compensated for vacation time. Vacation time is accrued throughout the year for all employees. Only certain administrators may carry over up to 15 days to a subsequent year. All other employees will lose accumulated vacation days if not used. At June 30, 2023, accumulated unpaid vacation pay was \$98,826.

## MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Non-certified and certified employees receive a specified number of sick days per year depending on years of service in accordance with the agreement between the Board of Education and the Education Association. Unused sick leave days are accumulated. Upon retirement from the District, certified and non-certified employees receive creditable service time for accumulated sick days for TRS and IMRF, respectively. Employee sick leave is recorded when paid. Due to nature of the policies on sick leave, no liability has been recorded as of June 30, 2023.

#### *Long-Term Obligations*

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.

#### **General Fixed Assets and General Long-Term Debt Account Groups**

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

*Fixed Assets* - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

*Long-Term Debt* - Long-term debt expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues, long-term debt retirements payable, and any other evidences of indebtedness.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

### NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### **Budgetary Data**

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.

## **MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89**

### **NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023**

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#### **NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - (CONTINUED)**

2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

#### **Excess of Expenditures over Budget**

For the year ended June 30, 2023, expenditures exceeded budget in the General Fund, Operations & Maintenance Fund, Transportation Fund, Capital Projects Fund, and Debt Service Fund by \$3,299,327, \$714,440, \$595,195, \$3,015,700 and \$2,575. These excesses were funded by available financial resources.

#### **NOTE 3 - DEPOSITS AND INVESTMENTS**

##### **Cash & Investments under the custody of the Township Treasurer**

Under the Illinois Compiled Statutes, the Proviso Township School Treasurer is the lawful custodian of all school funds. The Treasurer is appointed by the Township School Trustees, an independently elected body, to serve the school districts in the township. The Treasurer is the direct recipient of property taxes, replacement taxes and most state and federal aid and disburses school funds upon lawful order of the school board. The Treasurer invests excess funds at his discretion, subject to the legal restrictions discussed below. For these purposes, the Treasurer is permitted to combine monies from more than one fund of a single district and to combine monies of more than one district in the township. Monies combined under these circumstances, as well as investment earnings, are accounted for separately for each fund and/or district.

Cash and investments, other than the student activity and convenience accounts, petty cash, and imprest funds, are part of a common pool for all school districts and cooperatives within the township. The Treasurer maintains records that segregate the cash and investment balance by district or cooperative. Income from investments is distributed monthly based upon the District's percentage participation in the pool. All cash for all funds, including cash applicable to the Debt Service Fund and the Illinois Municipal Retirement/Social Security Fund, is not deemed available for purposes other than those for which these balances are intended.

## MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

### NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

The Treasurer's investment policies are established by the Proviso Township School Trustees as prescribed by the Illinois School Code and the Illinois Compiled Statutes. The Treasurer is authorized to invest in obligations of the U.S. Treasury, backed by the full faith and credit of the U.S. Government, certificates of deposit issued by commercial banks and savings and loan associations, and commercial paper rated within the three highest classifications by at least two standard rating services (subject to certain limitations).

The Treasurer's Office operates as a non-rated, external investment pool. The fair value of the District's investment in the Treasurer's pool is determined by the District's proportionate share of the fair value of the investments held by the Treasurer's office.

The weighted average maturity of all marketable pooled investments held by the Treasurer was 0.60 years at June 30, 2023. The Treasurer also holds money market type investments, certificates of deposits and other deposits with financial institutions. As of June 30, 2023, the fair value of all investments held by the Treasurer's office was \$401,850,886 and the fair value of the District's proportionate share of the pool was \$48,462,153.

Because all cash and investments are pooled by a separate legal governmental agency (Treasurer), categorization by risk category is not determinable. Further information about whether investments are insured, collateralized, or uncollateralized is available from the Treasurer's financial statements.

#### Cash & Investments in the custody of the District

Deposits of the student activity, employee benefit program trust, and imprest funds, which are held in the District's custody, consist of deposits with financial institutions. The following is a summary of such deposits:

	<i>Carrying Value</i>	<i>Bank Balance</i>
Deposits with financial institutions	\$ 4,087,818	\$ 4,076,347
Total	<u>\$ 4,087,818</u>	<u>\$ 4,076,347</u>

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments detailed in the interest rate risk table below are measured using the market valuation method and Level 2 valuation inputs.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

At year end, the District had the following investments:

	<i>Fair Value</i>	<i>Investment Maturity (In Years)</i>			
		<i>Less than one</i>	<i>1-5</i>	<i>5-10</i>	<i>More than 10</i>
U.S. treasuries	\$ 1,228,883	\$ 170,723	\$ 1,058,160	\$ -	\$ -
U.S. agencies - implicitly guaranteed	<u>291,617</u>	<u>-</u>	<u>86,042</u>	<u>205,575</u>	<u>-</u>

# MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

## NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Total	\$	<u>1,520,500</u>	\$	<u>170,723</u>	\$	<u>1,144,202</u>	\$	<u>205,575</u>	\$	<u>-</u>
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*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's).

As of June 30, 2023, the District's investments were rated as follows:

<i>Investment Type</i>	<i>Moody's Investors Services</i>
U.S. agencies - implicitly guaranteed	AAA
U.S. treasuries	AAA

*Custodial Credit Risk - Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2023, the bank balance of the District's deposit with financial institutions totaled \$4,076,347; the of that amount, \$1,270,501 was not collateralized or insured.

*Custodial Credit Risk - Investments.* With respect to investments, custodial credit risk is the risk that, in the even of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

## NOTE 4 - INTERFUND TRANSFERS

During the year, the Board transferred \$1,739,532 to the Debt Service Fund from the Operations and Maintenance Fund for the payment of principal and interest on the District's outstanding Series 2010C QZAB Taxable Alternate Revenue Bonds and the Series 2020 General Obligation Limited Tax Debt Certificates.

# MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

## NOTE 5 - LONG TERM LIABILITIES

*Changes in General Long-term Liabilities.* The following is the long-term liability activity for the District for the year ended June 30, 2023:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
General obligation bonds	\$ 13,420,645	\$ 592,488	\$ 2,135,000	\$ 11,878,133	\$ 2,135,000
Private placement bonds	2,015,000	-	250,000	1,765,000	250,000
Unamortized premium	642,490	-	106,273	536,217	-
Total bonds payable	<u>16,078,135</u>	<u>592,488</u>	<u>2,491,273</u>	<u>14,179,350</u>	<u>2,385,000</u>
Debt certificates	4,940,000	-	535,000	4,405,000	555,000
Compensated absences	92,826	284,452	280,452	96,826	98,826
Net pension liability	2,454,716	2,930,950	1,520,214	3,865,452	-
Net OPEB liability	<u>24,524,327</u>	<u>39,920</u>	<u>16,653,631</u>	<u>7,910,616</u>	<u>-</u>
Total long-term liabilities - governmental activities	<u>\$ 48,090,004</u>	<u>\$ 3,847,810</u>	<u>\$ 21,480,570</u>	<u>\$ 30,457,244</u>	<u>\$ 3,038,826</u>

The obligations for the compensated absences, net pension liability and OPEB liability will be repaid from the General Fund and Municipal Retirement/Social Security Fund.

*General Obligation Bonds and Debt Certificates.* General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<b>Purpose</b>	<b>Interest Rates</b>	<b>Face Amount</b>	<b>Carrying Amount</b>
Series 2007 General Obligation Capital Appreciation Bonds dated November 29, 2007 are due in annual installments through December 1, 2024	5.70 - 6.50%	\$ 2,825,000	\$ 2,696,872
Series 2010A General Obligation Capital Appreciation Bonds dated November 18, 2010 are due in annual installments through December 15, 2026	7.78% - 8.25%	5,000,000	4,113,422
Series 2010B General Obligation Limited Tax Bonds dated November 18, 2010 are due in annual installments through December 15, 2026	8.75%	705,000	705,000
Series 2014A Limited Tax Bonds dated July 1, 2014 are due in annual installments through December 15, 2029	5.00%	3,350,000	3,350,000
Series 2014B General Obligation Capital Appreciation Bonds dated July 1, 2014 are due in annual installments through December 15, 2029	5.25%	1,350,000	1,012,839
Series 2020 General Obligation Limited Tax Debt Certificates dated January 22, 2020 are due in annual installments through December 15, 2029	4.00%	<u>4,940,000</u>	<u>4,405,000</u>
Total		<u>\$ 18,170,000</u>	<u>\$ 16,283,133</u>



**MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89****NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023****NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)**

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2024	\$ 2,690,000	\$ 394,286	\$ 3,084,286
2025	2,715,000	371,586	3,086,586
2026	2,740,000	347,886	3,087,886
2027	2,750,000	292,444	3,042,444
2028	2,830,000	181,625	3,011,625
2029 - 2030	<u>3,910,000</u>	<u>96,525</u>	<u>4,006,525</u>
Total	<u>\$ 17,635,000</u>	<u>\$ 1,684,352</u>	<u>\$ 19,319,352</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2023, the statutory debt limit for the District was \$41,832,977, providing a debt margin of \$28,416,849.

*Private placement bonds.* Private placement bonds are direct obligations and pledge the full faith and credit of the District. Private placement bonds are bonds sold directly to pre-selected investors or institutions rather than on the open market. Private placement bonds currently outstanding are as follows:

<i>Purpose</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Face Amount</i>	<i>Carrying Amount</i>
Series 2010C (QZAB) Taxable Alternate Revenue Bonds dated November 30, 2010 are due in annual installments through December 15, 2029	5.50% - 7.75%	\$ 4,500,000	\$ 2,015,000	\$ 1,765,000
Total		<u>\$ 4,500,000</u>	<u>\$ 2,015,000</u>	<u>\$ 1,765,000</u>

Annual debt service requirements to maturity for private placement bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2024	\$ 250,000	\$ 125,225	\$ 375,225
2025	250,000	107,100	357,100
2026	250,000	88,350	338,350
2027	250,000	68,975	318,975
2028	250,000	49,600	299,600
2029 - 2030	<u>515,000</u>	<u>40,106</u>	<u>555,106</u>
Total	<u>\$ 1,765,000</u>	<u>\$ 479,356</u>	<u>\$ 2,244,356</u>

# MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

## NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. The District has purchased insurance from private insurance companies for general liability, workers' compensation and other coverages not included below. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The District is self-insured for medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$140,000 per employee or \$7,158,424 in the aggregate, as provided by stop-loss provisions incorporated in the plan.

At June 30, 2023, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$147,275. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2022 and June 30, 2023, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2022	<u>\$ 331,580</u>	<u>\$ 6,687,323</u>	<u>\$ 6,715,112</u>	<u>\$ 303,791</u>
Fiscal Year 2023	<u>\$ 303,791</u>	<u>\$ 9,857,554</u>	<u>\$ 10,014,070</u>	<u>\$ 147,275</u>

## NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS

### Teachers' Health Insurance Security

*Plan Description.* The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

## MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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### NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

*Benefits Provided.* The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2023. State of Illinois contributions of \$283,808 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$(4,387,842) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

*Contributions.* The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2023. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2023, the District paid \$211,279 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

*THIS Fiduciary Net Position.* Detailed information about the THIS Fund's fiduciary net position as of June 30, 2022 is available in the separately issued THIS Annual Financial Report.

*Net OPEB Liability.* At June 30, 2023, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 7,352,275
State's proportionate share of the collective net OPEB liability associated with the District	<u>10,002,047</u>
Total	<u>\$ 17,354,322</u>

The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2022, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2022 and 2021, the District's proportion was 0.107416% and 0.108956%, respectively.

# MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

## NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

### NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

*Actuarial Assumptions.* The net OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.50 to 8.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2039

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

*Discount Rate.* At June 30, 2022, the discount rate used to measure the total OPEB liability was a blended rate of 3.69%, which was a change from the June 30, 2021 rate of 1.92%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.69%) or 1-percentage-point higher (4.69%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	\$ 8,171,078	\$ 7,352,275	\$ 6,511,001

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	\$ 6,212,882	\$ 7,352,275	\$ 8,602,752

**MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89****NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023****NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2023, the District recognized OPEB expense of \$(3,156,722) and on-behalf revenue and expenditures of \$(4,387,842) for support provided by the state. At June 30, 2023, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences Between Expected and Actual Experience	\$ -	\$ 4,808,749
Changes in Assumptions	6,633	18,136,106
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	894	-
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	730,389	1,126,326
District Contributions Subsequent to the Measurement Date	<u>211,279</u>	<u>-</u>
Total	<u>\$ 949,195</u>	<u>\$ 24,071,181</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$(23,333,265)) will be recognized in OPEB expense as follows in these reporting years:

<i>Year Ending June 30,</i>	<i>Amount</i>
2024	\$ (2,976,072)
2025	(2,976,072)
2026	(2,976,072)
2027	(2,976,074)
2028	(2,976,296)
Thereafter	<u>(8,452,679)</u>
Total	<u>\$ (23,333,265)</u>

**Retiree's Health Plan**

*Plan Description.* The District administers a single-employer defined benefit healthcare plan ("the Retiree's Health Plan"). The plan provides the ability for retirees and their spouses to access the District's group health insurance which covers both active and retired members. Benefit provisions are established through collective bargaining agreements and state that eligible retirees and their spouses at established contribution rates. The Retiree's Health Plan does not issue a publicly available financial report.

*Contributions and Benefits Provided.* Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union.. Retirees under the age of 65 contribute the full active employee equivalent rate. IMRF employees may continue coverage into retirement on the District plan if they pay the entire premium. Dependents may also continue coverage on a pay-all basis. Premiums for the plan are set by the Board of Education. Retirees are responsible to contribute the entire premium toward the cost of their insurance. Dependents may also continue on a "pay-all" basis. Coverage may continue for as long as required contributions are paid.

**MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Employees Covered by Benefit Terms.* At July 01, 2021, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired Plan Members	15
Active Employees Not Yet Eligible	-
Active Employees Fully Eligible	97
	<u>97</u>
Total	<u>112</u>

*Total OPEB Liability.* The District's total OPEB liability of \$558,341 was measured as of June 30, 2023, and was determined by an actuarial valuation as of July 1, 2021.

Inflation	3.00%
Election at Retirement	15.00%
Discount Rate	4.13%
Healthcare Cost Trend Rate - Initial	5.00%
Healthcare Cost Trend Rate - Ultimate	4.50%
Fiscal Year the Ultimate Rate is Reached	2038

The discount rate was based on the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2023.

Mortality rates were based on for active employees on PubG.H-2010(B) Mortality Table - General (below-median income) with future mortality improvement using Scale- MP-2020, for retirees PubG.H-2010(B) Mortality Table - General below-median income), Male adjusted 106% and Female adjusted 105% tables, with future mortality improvement using scale MP-2020, for IMRF and retirees are based on RP-2014 tables with generational improvements using MP-2017 mortality improvement studies. For IMRF retirees, rates from December 31, 2021 IMRF Actuarial Valuation Report.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of the future events.

*Changes in Total OPEB Liability.* The District's changes in total OPEB liability for the year ended June 30, 2023 was as follows:

	<b>Total OPEB Liability</b>
Balance at June 30, 2022	\$ 533,368
Changes for the Year:	
Service Cost	18,375
Interest	21,545
Benefit Payments	<u>1,746</u>
Net Changes	<u>24,973</u>
Balance at June 30, 2023	<u>\$ 558,341</u>

**MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.13%) or 1-percentage-point higher (5.13%) than the current discount rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
Total OPEB Liability	\$ <u>603,789</u>	\$ <u>558,341</u>	\$ <u>516,820</u>

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.13%) or 1-percentage-point higher (5.13%) than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Healthcare Cost Trend Rate</b>	<b>1% Increase</b>
Total OPEB Liability	\$ <u>506,142</u>	\$ <u>558,341</u>	\$ <u>618,652</u>

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2023, the District recognized OPEB expense of \$(29,240). The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference Between Expected and Actual Experience	\$ -	\$ 80,928
Assumption Changes	<u>51,734</u>	<u>189,878</u>
Total	\$ <u>51,734</u>	\$ <u>270,806</u>

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$(219,072)) will be recognized in OPEB expense as follows:

<b>Year Ending June 30,</b>	<b>Amount</b>
2024	\$ (69,160)
2025	(69,160)
2026	(35,858)
2027	(29,673)
2028	(14,701)
Thereafter	<u>(520)</u>
Total	\$ <u>(219,072)</u>



## MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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### NOTE 8 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

#### Teachers' Retirement System

*Plan Description.* The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

*Benefits Provided.* TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

*Tier 2* members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

## MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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#### NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

*Contributions.* The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

*On Behalf Contributions to TRS.* The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$16,538,022 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$15,121,448 in the General Fund based on the current financial resources measurement basis.

*2.2 Formula Contributions.* Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$182,903, and are deferred because they were paid after the June 30, 2022 measurement date.

*Federal and Special Trust Fund Contributions.* When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2023, the District pension contribution was 10.49 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2023, were \$119,942, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

*TRS Fiduciary Net Position.* Detailed information about the TRS's fiduciary net position as of June 30, 2022 is available in the separately issued TRS Annual Comprehensive Financial Report.

*Net Pension Liability.* At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 2,427,134
State's proportionate share of the collective net pension liability associated with the District	<u>210,537,788</u>
Total	<u>\$ 212,964,922</u>

## MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

#### NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, and rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2022 and 2021, the District's proportion was 0.00289495 percent and 0.00314662 percent, respectively.

*Summary of Significant Accounting Policies.* For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the June 30, 2022 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.5%.

*Mortality.* The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality tables, adjusted for TRS experience, with generational improvement based on Scale MP-2020. The actuarial assumptions used were based on the results of an experience study dated August 12, 2021.

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-Term Expected Real Rate of Return</i>
U.S. equities large cap	16.30 %	5.73 %
U.S. equities small/mid cap	1.90 %	6.78 %
International equities developed	14.10 %	6.56 %
Emerging market equities	4.70 %	8.55 %
U.S. bonds core	6.90 %	1.15 %
Cash equivalents	1.20 %	(0.32)%
TIPS	0.50 %	0.33 %
International debt developed	1.20 %	6.56 %
Emerging international debt	3.70 %	3.76 %
Real estate	16.00 %	5.42 %
Private debt	12.50 %	5.29 %
Hedge funds	4.00 %	3.48 %
Private equity	15.00 %	10.04 %
Infrastructure	2.00 %	5.86 %

**MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89**NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023**NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

*Discount Rate.* At June 30, 2022, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Discount Rate Sensitivity.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
District's proportionate share of the collective net pension liability	<u>\$ 2,968,406</u>	<u>\$ 2,427,134</u>	<u>\$ 1,978,292</u>

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2023, the District recognized pension expense of \$(1,160,399) and on-behalf revenue of \$16,538,022 for support provided by the state. At June 30, 2023, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 4,879	\$ 13,382
Net difference between projected and actual earnings on pension plan investments	2,220	-
Assumption changes	11,191	4,634
Changes in proportion and differences between District contributions and proportionate share of contributions	-	968,561
District contributions subsequent to the measurement date	<u>302,846</u>	<u>-</u>
Total	<u>\$ 321,136</u>	<u>\$ 986,577</u>

## MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

### NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$968,287) will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2024	\$ (735,563)
2025	(98,633)
2026	(96,909)
2027	(20,633)
2028	(16,549)
Total	<u>\$ (968,287)</u>

#### Illinois Municipal Retirement Fund

*Plan Description.* The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

## MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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### NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

*Plan Membership.* At December 31, 2022, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	137
Inactive, non-retired members	152
Active members	184
Total	<u>473</u>

*Contributions.* As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2022 was 6.41 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability/(Asset).* The net pension liability/(asset) was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

*Summary of Significant Accounting Policies.* For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the December 31, 2022 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

*Mortality.* For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

# MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

## NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	35.50 %	7.82 %	6.50 %
International equities	18.00 %	9.23 %	7.60 %
Fixed income	25.50 %	5.01 %	4.90 %
Real estate	10.50 %	7.10 %	6.20 %
Alternatives	9.50 %		
Private equity		13.43 %	9.90 %
Hedge funds		-	-
Commodities		7.42 %	6.25 %
Cash equivalents	1.00 %	4.00 %	4.00 %

*Discount Rate.* The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

*Discount Rate Sensitivity.* The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 46,063,959	\$ 41,243,456	\$ 37,459,257
Plan fiduciary net position	39,805,138	39,805,138	39,805,138
Net pension liability/(asset)	<u>\$ 6,258,821</u>	<u>\$ 1,438,318</u>	<u>\$ (2,345,881)</u>



# MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

## NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

*Changes in Net Pension Liability/(Asset).* The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2022 was as follows:

		<i>Increase (Decrease)</i>	
	<i>Total Pension Liability</i>	<i>Plan Fiduciary Net Position</i>	<i>Net Pension Liability/(Asset)</i>
	<i>(a)</i>	<i>(b)</i>	<i>(a) - (b)</i>
Balances at December 31, 2021	\$ 39,175,009	\$ 46,593,232	\$ (7,418,223)
Service cost	797,085	-	797,085
Interest on total pension liability	2,803,378	-	2,803,378
Differences between expected and actual experience of the total pension liability	280,521	-	280,521
Benefit payments, including refunds of employee contributions	(1,812,537)	(1,812,537)	-
Contributions - employer	-	563,315	(563,315)
Contributions - employee	-	443,028	(443,028)
Net investment income	-	(5,527,266)	5,527,266
Other (net transfer)	-	(454,634)	454,634
Balances at December 31, 2022	<u>\$ 41,243,456</u>	<u>\$ 39,805,138</u>	<u>\$ 1,438,318</u>

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2023, the District recognized pension expense of \$448,918. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$ 226,261	\$ 1,093,206
Assumption changes	-	114,558
Net difference between projected and actual earnings on pension plan investments	2,936,694	-
Contributions subsequent to the measurement date	<u>252,523</u>	<u>-</u>
Total	<u>\$ 3,415,478</u>	<u>\$ 1,207,764</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$1,955,191) will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2024	\$ (953,014)
2025	103,621
2026	1,032,670
2027	<u>1,771,914</u>
Total	<u>\$ 1,955,191</u>

## **MAYWOOD-MELROSE PARK-BROADVIEW SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

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### **NOTE 9 - CONSTRUCTION COMMITMENTS**

As of June 30, 2023, the District is committed to approximately \$8,100,000 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and building bonds already issued.

### **NOTE 10 - SUBSEQUENT EVENTS**

On September 20, 2023 the District issued \$3,435,000 of General Obligation Limited Tax Refunding School Bonds with an interest rate of 3.15% for the purpose to refund the District's outstanding 2014A General Obligation Limited Tax School Bonds.

### **NOTE 11 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS**

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

When they become effective, application of these standards may restate portions of these financial statements.

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## INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)  
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. **Note: CD/Disk no longer accepted.**  
[IWAS](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
**Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software.**
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.  
**Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.**
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].**

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 2/12/1995 (Ex: 00/00/0000)
- ☐ 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

[Sec. 10-20.9a\(c\)](#)

\$ -



**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: 8/30/2023

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)		-				\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

Baker Tilly US, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature

03/07/2024

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for school districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	<b>Tax Year 2022</b>			Equalized Assessed Valuation (EAV):			606,275,028						
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.017805		+ 0.003100		+ 0.001699		= 0.022600		0.000102				
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	<b>B. Results of Operations *</b>												
15													
16	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
17	68,514,522		73,609,496		(5,094,974)		35,923,867						
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	<b>C. Short-Term Debt **</b>												
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
23	0		+ 0		+ 0		+ 0		+ 0				
24	Other		Total										
25	0		= 0										
26	** The numbers shown are the sum of entries on page 26.												
27													
28													
29	<b>D. Long-Term Debt</b>												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		41,832,977										
33	<input type="checkbox"/> b. 13.8% for unit districts.												
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)		Acct										
38	Outstanding:.....		511		18,048,133								
39													
40													
41	<b>E. Material Impact on Financial Position</b>												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	Comments:												
55													
56													
57													
58													
59													
60													
61													
62													





BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Act. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) <sup>1</sup>	120	22,075,688	2,411,890	592,216	7,987,912	2,425,503	10,836,457	5,638,413	2,038,069	0
5	Investments										
6	Taxes Receivable	130	5,967,979	997,487	1,317,282	546,569	1,065,808	0	32,794	409,927	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	4,075,692	0	0	0	0	6,273,458	0	0	0
9	Other Receivables	160	483,331	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	16,952	0	0	0	0	0	0	361,686	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		32,619,642	3,409,377	1,909,498	8,534,481	3,491,311	17,109,915	5,671,207	2,809,682	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	548,345	58,643	0	96,898	0	3,366,669	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	4,639,705	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	188,631	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	7,273,654	952,013	1,257,230	521,652	1,017,220	0	31,299	391,239	0
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		12,650,335	1,010,656	1,257,230	618,550	1,017,220	3,366,669	31,299	391,239	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	1,449,797	0	0	0	0	13,743,246	0	2,418,443	0
39	Unreserved Fund Balance	730	18,519,510	2,398,721	652,268	7,915,931	2,474,091	0	5,639,908	0	0
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		32,619,642	3,409,377	1,909,498	8,534,481	3,491,311	17,109,915	5,671,207	2,809,682	0
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	64,324								
46	Total Student Activity Current Assets for Student Activity Funds		64,324								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance for Student Activity Funds		64,324								
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds	715	64,324								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		32,683,966	3,409,377	1,909,498	8,534,481	3,491,311	17,109,915	5,671,207	2,809,682	0
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		12,650,335	1,010,656	1,257,230	618,550	1,017,220	3,366,669	31,299	391,239	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	1,514,121	0	0	0	0	13,743,246	0	2,418,443	0
60	Unreserved Fund Balance District with Student Activity Funds	730	18,519,510	2,398,721	652,268	7,915,931	2,474,091	0	5,639,908	0	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		32,683,966	3,409,377	1,909,498	8,534,481	3,491,311	17,109,915	5,671,207	2,809,682	0

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Act. #	Agency Fund	General Fixed Assets	General Long-Term Debt
2	<b>CURRENT ASSETS (100)</b>				
3	Cash (Accounts 111 through 113) <sup>1</sup>				
4	Investments	120			
5	Taxes Receivable	130			
6	Interfund Receivables	140			
7	Intergovernmental Accounts Receivable	150			
8	Other Receivables	160			
9	Inventory	170			
10	Prepaid Items	180			
11	Other Current Assets (Describe & Itemize)	190	0		
12	<b>Total Current Assets</b>				
13	<b>CAPITAL ASSETS (200)</b>				
14	Works of Art & Historical Treasures	210		0	
15	Land	220		22,532	
16	Building & Building Improvements	230		76,886,556	
17	Site Improvements & Infrastructure	240		2,333,021	
18	Capitalized Equipment	250		2,962,068	
19	Construction in Progress	260		8,855,928	
20	Amount Available in Debt Service Funds	340			652,268
21	Amount to be Provided for Payment on Long-Term Debt	350			17,395,865
22	<b>Total Capital Assets</b>			91,060,105	18,048,133
23	<b>CURRENT LIABILITIES (400)</b>				
24	Interfund Payables	410			
25	Intergovernmental Accounts Payable	420			
26	Other Payables	430			
27	Contracts Payable	440			
28	Loans Payable	460			
29	Salaries & Benefits Payable	470			
30	Payroll Deductions & Withholdings	480			
31	Deferred Revenues & Other Current Liabilities	490			
32	Due to Activity Fund Organizations	493	0		
33	<b>Total Current Liabilities</b>		0		
34	<b>LONG-TERM LIABILITIES (500)</b>				
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			18,048,133
36	<b>Total Long-Term Liabilities</b>				18,048,133
37	Reserved Fund Balance	714			
38	Unreserved Fund Balance	730			
39	Investment in General Fixed Assets			91,060,105	
40	<b>Total Liabilities and Fund Balance</b>		0	91,060,105	18,048,133
41	<b>ASSETS / LIABILITIES for Student Activity Funds</b>				
42	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
43	Student Activity Fund Cash and Investments	126			
44	<b>Total Student Activity Current Assets for Student Activity Funds</b>				
45	<b>CURRENT LIABILITIES (400) for Student Activity Funds</b>				
46	Total Current Liabilities for Student Activity Funds				
47	Reserved Student Activity Fund Balance for Student Activity Funds	715			
48	<b>Total Student Activity Liabilities and Fund Balance for Student Activity Funds</b>				
49	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>				
50	Total Current Assets District with Student Activity Funds		0		
51	Total Capital Assets District with Student Activity Funds			91,060,105	18,048,133
52	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
53	Total Current Liabilities District with Student Activity Funds		0		
54	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
55	Total Long-Term Liabilities District with Student Activity Funds				18,048,133
56	Reserved Fund Balance District with Student Activity Funds	714	0		
57	Unreserved Fund Balance District with Student Activity Funds	730	0		
58	Investment in General Fixed Assets District with Student Activity Funds			91,060,105	
59	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		0	91,060,105	18,048,133



A												
			B	C	D	E	F	G	H	I	J	K
1		Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2				Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3		RECEIPTS/REVENUES										
4		LOCAL SOURCES	1000	13,070,996	1,850,414	2,238,045	1,061,236	1,944,424	127,983	130,164	707,057	0
5		FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6		STATE SOURCES	3000	30,681,688	8,727,439	146,727	2,667,623	277,578	7,358,731	0	0	0
7		FEDERAL SOURCES	4000	10,324,962	0	77	0	0	13,204,528	0	0	0
8		Total Direct Receipts/Revenues		54,077,646	10,577,853	2,384,849	3,728,859	2,222,002	20,691,242	130,164	707,057	0
9		Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	15,405,256								
10		Total Receipts/Revenues		69,482,902	10,577,853	2,384,849	3,728,859	2,222,002	20,691,242	130,164	707,057	0
11		DISBURSEMENTS/EXPENDITURES										
12		Instruction	1000	39,099,692				575,524			0	
13		Support Services	2000	21,696,823	9,266,445		3,258,391	1,031,678	15,015,700		829,536	0
14		Community Services	3000	152,882	0		0	4,838			0	
15		Payments to Other Districts & Governmental Units	4000	400,525	0	0	24,789	0	0		0	
16		Debt Service	5000	0	0	3,482,013	0	0			0	
17		Total Direct Disbursements/Expenditures		61,349,922	9,266,445	3,482,013	3,283,180	1,612,040	15,015,700		829,536	0
18		Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	15,405,256					0		0	
19		Total Disbursements/Expenditures		76,755,178	9,266,445	3,482,013	3,283,180	1,612,040	15,015,700		829,536	0
20		Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(7,272,276)	1,311,408	(1,097,164)	445,679	609,962	5,675,542	130,164	(122,479)	0
21		OTHER SOURCES/USES OF FUNDS										
22		OTHER SOURCES OF FUNDS (7000)										
23		PERMANENT TRANSFER FROM VARIOUS FUNDS										
24		Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25		Abatement of the Working Cash Fund <sup>13</sup>	7110	0	0	0	0	0	0		0	0
26		Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27		Transfer Among Funds	7130	0	0	0	0					
28		Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29		Transfer from Capital Project Fund to O&M Fund	7150		0							
30		Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31		Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170		0							
32		SALE OF BONDS (7200)				0						
33		Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34		Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35		Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36		Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	0	0	0	0	0		0	0
37		Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>11</sup>	7400			0						
38		Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500			0						
39		Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			1,300,000						
40		Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			439,532						
41		Transfer to Capital Projects Fund	7800						0			
42		ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
43		Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44		Total Other Sources of Funds		0	0	1,739,532	0	0	0	0	0	0
45		OTHER USES OF FUNDS (8000)										



**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds										
50	Transfer of Interest	8130	0	0	0	0	0				
51	Transfer from Capital Project Fund to O&M Fund	8140	0	0	0	0	0			0	
		8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									
	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									
53	Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410									
54	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420									
55	Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430									
56	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440	0	0							
57	Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510									
58	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520									
59	Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530									
60	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540	0	0	0						
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	1,300,000							
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	439,532							
69	Taxes Transferred to Pay for Capital Projects	8810									
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
71	Other Revenues Pledged to Pay for Capital Projects	8830									
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0						
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0						
74	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
75	Total Other Uses of Funds		0	1,739,532	0	0	0	0	0	0	0
76			0	(1,739,532)	1,739,532	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	(1,739,532)	1,739,532	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)										
79	Expenditures/Disbursements and Other Uses of Funds		(7,272,276)	(428,124)	642,368	445,679	609,962	5,675,542	130,164	(122,479)	0
80	Fund Balances without Student Activity Funds - July 1, 2022		27,241,583	2,826,845	9,900	7,470,252	1,864,129	8,067,704	5,509,744	2,540,922	0
81	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
82	Fund Balances without Student Activity Funds - June 30, 2023		19,969,307	2,398,721	652,268	7,915,931	2,474,091	13,743,246	5,639,908	2,418,443	0
83	Student Activity Fund Balance - July 1, 2022		83,748								
84	RECEIPTS/REVENUES - Student Activity Funds										
85	Total Student Activity Direct Receipts/Revenues	1799	198,729								
86	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
87	Total Student Activity Disbursements/Expenditures	1999	218,153								
88	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(19,424)								
89	Student Activity Fund Balance - June 30, 2023		64,324								



BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
92	RECEIPTS/REVENUES (with Student Activity Funds)										
93	LOCAL SOURCES	1000	13,269,725	1,850,414	2,238,045	1,061,236	1,944,424	127,983	130,164	707,057	0
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
95	STATE SOURCES	3000	30,681,688	8,727,439	146,727	2,667,623	277,578	7,358,731	0	0	0
96	FEDERAL SOURCES	4000	10,324,962	0	77	0	0	13,204,528	0	0	0
97	Total Direct Receipts/Revenues		54,276,375	10,577,853	2,384,849	3,728,859	2,222,002	20,691,242	130,164	707,057	0
98	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	15,405,256	0	0	0	0	0	0	0	0
99	Total Receipts/Revenues		69,681,631	10,577,853	2,384,849	3,728,859	2,222,002	20,691,242	130,164	707,057	0
100	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
101	Instruction	1000	39,317,845				575,524			0	
102	Support Services	2000	21,696,823	9,266,445		3,258,391	1,031,678	15,015,700		829,536	0
103	Community Services	3000	152,882	0		0	4,838				
104	Payments to Other Districts & Governmental Units	4000	400,525	0	0	24,789	0	0		0	0
105	Debt Service	5000	0	0	3,482,013	0	0	0		0	0
106	Total Direct Disbursements/Expenditures		61,568,075	9,266,445	3,482,013	3,283,180	1,612,040	15,015,700		829,536	0
107	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	15,405,256	0	0	0	0	0		0	0
108	Total Disbursements/Expenditures		76,973,331	9,266,445	3,482,013	3,283,180	1,612,040	15,015,700		829,536	0
109	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(7,291,700)	1,311,408	(1,097,164)	445,679	609,962	5,675,542	130,164	(122,479)	0
110	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
111	OTHER SOURCES OF FUNDS (7000)										
112	Total Other Sources of Funds		0	0	1,739,532	0	0	0	0	0	0
113	OTHER USES OF FUNDS (8000)										
114	Total Other Uses of Funds		0	1,739,532	0	0	0	0	0	0	0
115	Total Other Sources/Uses of Funds		0	(1,739,532)	1,739,532	0	0	0	0	0	0
116	Fund Balances (All sources with Student Activity Funds) - June 30, 2023		20,033,631	2,398,721	652,268	7,915,931	2,474,091	13,743,246	5,639,908	2,418,443	0

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	[10]	[20]	[30]	[40]	[50]	[60]	[70]	[80]	[90]
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		9,437,960	1,723,742	2,237,641	949,795	924,174	0	52,840	678,291	0
6	Leasing Purposes Levy <sup>8</sup>	1130	0	0	0	0	0	0	0	0	0
7	Special Education Purposes Levy	1140	142,417	0	0	0	0	0	0	0	0
8	FICA/Medicare Only Purposes Levies	1150					924,174				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170	0	0	0	0					
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		9,580,377	1,723,742	2,237,641	949,795	1,848,348	0	52,840	678,291	0
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	2,992,964	0	0	0	72,124	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		2,992,964	0	0	0	72,124	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					0					



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	[10]	[20]	[30]	[40]	[50]	[60]	[70]	[80]	[90]
2											
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	233,823	30,987	404	111,441	23,952	127,983	77,324	28,766	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		233,823	30,987	404	111,441	23,952	127,983	77,324	28,766	0
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	0								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		0								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	0	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
82	Student Activity Funds Revenues	1799	198,729	0							
83	Total District/School Activity Income (Without Student Activity Funds)		198,729	0							
84	Total District/School Activity Income (With Student Activity Funds)		198,729	0							
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	0								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		0								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	53,800	37,785							
98	Contributions and Donations from Private Sources	1920	9,321	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	2,000	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	0	0	0	0	0	0	0	0	0
101	Refund of Prior Years' Expenditures	1950	554	0	0	0	0	0	0	0	0
102	Payments of Surplus Money from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	0								
104	Proceeds from Vendors' Contracts	1980	0	55,900	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	0	0	0	0
106	Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0
107	Sale of Vocational Projects	1992	0	0	0	0	0	0	0	0	0
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0
109	Other Local Revenues (Describe & Itemize)	1999	200,157	95,685	0	0	0	0	0	0	0
110	Total Other Revenue from Local Sources		263,832	151,665	0	0	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (Without Student Activity Funds 1799)	1000	13,070,996	1,850,414	2,236,045	1,061,236	1,944,424	127,983	130,164	707,057	0
112	Total Receipts/Revenues from Local Sources (With Student Activity Funds 1799)	1000	13,269,725								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100	0	0	0	0	0				
115	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0				
116	Other Flow-through (Describe & Itemize)	2300	0	0	0	0	0				
117	Total Flow-through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3999)										
120	Evidence Based Funding Formula (Section 18.4.1.5)	3001	28,196,315	8,727,439	146,727	1,387,893	277,578	7,308,731		0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0	0	0	0
123	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
124	Total Unrestricted Grants-in-Aid		28,196,315	8,727,439	146,727	1,387,893	277,578	7,308,731		0	0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	521,459			0					
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110		0		0					
130	Special Education - Orphanage - Individual	3120	126,916			0					
131	Special Education - Orphanage - Summer Individual	3130	14,907			0					
132	Special Education - Summer School	3145		0		0					
133	Special Education - Other (Describe & Itemize)	3199	0	0		0					
134	Total Special Education		663,282	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	0	0		0					
137	CTE - Secondary Program Improvement (CTEI)	3220	1,750	0		0					
138	CTE - WIECEP	3225	0	0		0					
139	CTE - Agriculture Education	3235	0	0		0					
140	CTE - Instructor Particum	3240	0	0		0					
141	CTE - Student Organizations	3270	0	0		0					
142	CTE - Other (Describe & Itemize)	3299	0	0		0					
143	Total Career and Technical Education		1,750	0		0					
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0								
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0								
147	Total Bilingual Ed		0								
148	State Free Lunch & Breakfast	3360	21,728								
149	School Breakfast Initiative	3365	0	0							
150	Diverse Education	3370	0	0							
151	Adult Ed (from ICFB)	3410	0	0							
152	Adult Ed - Other (Describe & Itemize)	3499	0	0		0			0	0	0
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0	0		147,507					
155	Transportation - Special Education	3510	0	0		1,132,223					
156	Transportation - Other (Describe & Itemize)	3599	0	0		0					
157	Total Transportation		0	0		1,279,730					
158	Learning Improvement - Change Grants	3610	0								
159	Scientific Literacy	3660	0	0		0					
160	Trant Alternative/Optional Education	3695	0	0		0					
161	Early Childhood - Block Grant	3705	1,798,613	0		0					
162	Chicago General Education Block Grant	3766	0	0		0					
163	Chicago Educational Services Block Grant	3767	0	0		0					
164	School Safety & Educational Improvement Block Grant	3775	0	0		0					
165	Technology - Technology for Success	3780	0	0		0					
166	State Charter Schools	3815	0	0		0					
167	Extended Learning Opportunities - Summer Bridges	3825	0			0					
168	Infrastructure Improvements - Planning/Construction	3920	0	0		0		0			
169	School Infrastructure - Maintenance Projects	3925	0	0		0		50,000			
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0		0		0	0	0	0
171	Total Restricted Grants-In-Aid		2,485,373	0		1,279,730		50,000			
172	Total Receipts from State Sources	3000	30,681,688	8,727,439	146,727	2,667,623	277,578	7,358,731	0	0	0



	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOV'T THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100	0	0	0	0	0				
187	Title V - District Projects	4105	0	0	0	0	0				
188	Title V - Rural Education Initiative (REI)	4107	0	0	0	0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0				
190	Total Title V		0	0	0	0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0				0				
193	National School Lunch Program	4210	2,298,769				0				
194	Special Milk Program	4215	0				0				
195	School Breakfast Program	4220	1,653,237				0				
196	Summer Food Service Program	4225	0				0				
197	Child and Adult Care Food Program	4226	0				0				
198	Fresh Fruits & Vegetables	4240	116,374				0				
199	Food Service - Other (Describe & Itemize)	4299	56,724				0				
200	Total Food Service		4,125,104				0				
201	TITLE I										
202	Title I - Low Income	4300	2,223,366	0		0	0				
203	Title I - Low Income - Neglected, Private	4305	0			0	0				
204	Title I - Migrant Education	4340	0			0	0				
205	Title I - Other (Describe & Itemize)	4399	9,764	0		0	0				
206	Total Title I		2,232,130	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	36,245	0		0	0				
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0			0	0				
210	Title IV - 21st Century Comm Learning Centers	4421	0			0	0				
211	Title IV - Other (Describe & Itemize)	4499	0			0	0				
212	Total Title IV		36,245	0		0	0				
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow Through	4600	41,526			0	0				
215	Fed - Spec Education - Preschool Discretionary	4605	0			0	0				
216	Fed - Spec Education - IDEA - Flow Through	4620	837,290			0	0				
217	Fed - Spec Education - IDEA - Room & Board	4625	0			0	0				
218	Fed - Spec Education - IDEA - Discretionary	4630	0			0	0				
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0			0	0				
220	Total Federal - Special Education		878,816	0		0	0				
221	CTE - PERKINS										
222	CTE - Perkins - Title III - Tech Prep	4770	0	0		0	0				
223	CTE - Other (Describe & Itemize)	4799	0	0		0	0				
224	Total CTE - Perkins		0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
225	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	0
226	ARRA - General State Aid - Education Stabilization	4830	0	0	0	0	0	0	0	0	0
227	ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0
228	ARRA - Title I - Neglected Private	4852	0	0	0	0	0	0	0	0	0
229	ARRA - Title I - Delinquent Private	4853	0	0	0	0	0	0	0	0	0
230	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0
231	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0
232	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0
233	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0
234	ARRA - Title ID - Technology Formula	4860	0	0	0	0	0	0	0	0	0
235	ARRA - Title ID - Technology-Competitive	4851	0	0	0	0	0	0	0	0	0
236	ARRA - McKinney - Vento Homeless Education	4852	0	0	0	0	0	0	0	0	0
237	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
238	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
239	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0
240	Qualified Zone Academy Bond Tax Credits	4866	0	0	77	0	0	0	0	0	0
241	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
242	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
243	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
244	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
245	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
246	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
247	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
248	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
249	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
253	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
255	Total Stimulus Programs		0	0	77	0	0	0	0	0	0
256	Race to the Top Program	4901	0	0	0	0	0	0	0	0	0
257	Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0	0	0	0	0
258	Title III - Immigrant Education Program (IEP)	4905	5,600	0	0	0	0	0	0	0	0
259	Title III - Language Inst Program - Limited Eng (LIP/LEP)	4909	207,522	0	0	0	0	0	0	0	0
260	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
261	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
262	Title II - Teacher Quality	4932	330,648	0	0	0	0	0	0	0	0
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0	0	0	0	0	0	0	0
264	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
265	State Assessment Grants	4981	0	0	0	0	0	0	0	0	0
266	Grant for State Assessments and Related Activities	4982	0	0	0	0	0	0	0	0	0
267	Medicaid Matching Funds - Administrative Outreach	4991	355,140	0	0	0	0	0	0	0	0
268	Medicaid Matching Funds - Fee for Service Program	4992	545,507	0	0	0	0	0	0	0	0
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	1,607,850	0	0	0	0	0	0	0	0
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		10,324,862	0	77	0	0	13,204,528	0	0	0
271	Total Receipts/Revenues from Federal Sources	4000	10,324,862	0	77	0	0	13,204,528	0	0	0
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		54,077,646	10,577,853	2,384,849	3,728,859	2,222,002	20,691,242	130,164	707,057	0
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		54,276,375	10,577,853	2,384,849	3,728,859	2,222,002	20,691,242	130,164	707,057	0



SUPPORT SERVICES - SCHOOL ADMINISTRATION



	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)	Budget
1												
2												
57	Office of the Principal Services	2410	2,898,109	1,052,099	2,201	60,823	0	1,373	0	0	4,014,605	3,874,747
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	2,898,109	1,052,099	2,201	60,823	0	1,373	0	0	4,014,605	3,874,747
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	151,078	50,221	3,159	549	0	639	0	0	205,646	222,390
62	Fiscal Services	2520	375,934	74,038	133,919	57,939	68,606	385	0	0	710,821	949,590
63	Operation & Maintenance of Plant Services	2540	126,746	49,256	66,369	482	0	0	0	0	242,853	291,680
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	31,290
65	Food Services	2560	307,738	14,372	2,951,579	333,898	397,143	9,962	136,523	0	4,151,215	2,645,170
66	Internal Services	2570	0	0	153,550	85,180	0	0	0	0	238,730	121,545
67	Total Support Services - Business	2500	961,496	187,887	3,308,576	478,048	465,749	10,986	136,523	0	5,549,265	4,261,665
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	194,650	57,312	144	0	0	0	0	0	252,106	451,120
70	Planning, Research, Development, & Evaluation Services	2620	131,669	27,414	0	0	0	0	0	0	159,083	157,605
71	Information Services	2630	131,697	34,003	0	1,460	0	295	0	0	167,455	169,890
72	Staff Services	2640	203,883	33,882	47,112	65,892	0	1,708	0	0	352,477	395,015
73	Data Processing Services	2660	0	0	8,019	0	0	0	0	0	8,019	13,471
74	Total Support Services - Central	2600	661,899	152,611	55,275	67,352	0	2,003	0	0	939,140	1,187,101
75	Other Support Services (Describe & Itemize)	2900	72,355	127	0	855	0	0	0	0	73,337	73,615
76	Total Support Services	2000	10,338,741	2,679,629	6,153,552	1,321,145	465,749	325,793	201,550	0	21,486,159	19,362,430
77	COMMUNITY SERVICES (ED)	3000	46,096	5,498	80,078	20,581	0	0	629	0	152,882	147,790
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			0	0	0	0	0	0	0	0
81	Payments for Special Education Programs	4120			0	0	0	0	0	0	0	0
82	Payments for Adult/Continuing Education Programs	4130			0	0	0	0	0	0	0	0
83	Payments for CTE Programs	4140			0	0	0	0	0	0	0	0
84	Payments for Community College Programs	4170			0	0	0	0	0	0	0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0	0	47,320	47,320	0	0	47,320	0
86	Total Payments to Other Govt Units (In-State)	4100			0	0	47,320	47,320	0	0	47,320	0
87	Payments for Regular Programs - Tuition	4210					79,465	79,465			79,465	57,965
88	Payments for Special Education Programs - Tuition	4220					249,440	249,440			249,440	189,035
89	Payments for Adult/Continuing Education Programs - Tuition	4230					0	0			0	0
90	Payments for CTE Programs - Tuition	4240					0	0			0	0
91	Payments for Community College Programs - Tuition	4270					0	0			0	0
92	Payments for Other Programs - Tuition	4280					24,300	24,300			24,300	0
93	Other Payments to In-State Govt Units	4290					0	0	0	0	0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200					353,205	353,205			353,205	247,000
95	Payments for Regular Programs - Transfers	4310			0	0	0	0	0	0	0	0
96	Payments for Special Education Programs - Transfers	4320			0	0	0	0	0	0	0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330			0	0	0	0	0	0	0	0
98	Payments for CTE Programs - Transfers	4340			0	0	0	0	0	0	0	0
99	Payments for Community College Program - Transfers	4370			0	0	0	0	0	0	0	0
100	Payments for Other Programs - Transfers	4380			0	0	0	0	0	0	0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0	0	0	0	0	0	0	0
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0	0	0	0	0	0	0	113,830
103	Payments to Other Govt Units (Out-of-State)	4400			0	0	0	0	0	0	0	113,830
104	Total Payments to Other Govt Units	4000			0	0	400,525	400,525			400,525	360,830
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110				0	0	0			0	0
108	Tax Anticipation Notes	5120				0	0	0			0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130				0	0	0			0	0



156 Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures



	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						559,438			559,438	559,438
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) <sup>11</sup>							2,920,000			2,920,000	2,920,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			2,575			0			2,575	0
176	Total Debt Services	5000			2,575			3,479,438			3,482,013	3,479,438
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				2,575			3,479,438			3,482,013	3,479,438
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,097,164)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100		0	0	0	0	0	0	0	0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550		0	3,258,391	0	0	0	0	0	3,258,391	2,653,915
187	Other Support Services (Describe & Itemize)	2900		0	0	0	0	0	0	0	0	0
188	Total Support Services	2000		0	3,258,391	0	0	0	0	0	3,258,391	2,653,915
189	COMMUNITY SERVICES (TR)	3000		0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			24,789						24,789	34,070
193	Payments for Special Education Programs	4120			0						0	0
194	Payments for Adult/Continuing Education Programs	4130			0						0	0
195	Payments for CTE Programs	4140			0						0	0
196	Payments for Community College Programs	4170			0						0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	0
198	Total Payments to Other Govt. Units (In-State)	4100			24,789			0			24,789	34,070
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
200	Total Payments to Other Govt Units	4000			24,789			0			24,789	34,070
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0



	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
	(Lease/Purchase Principal Retired) 11											
210	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
211		5000						0			0	0
212	Total Debt Services										0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		0	0	3,283,180	0	0	0	0	0	3,283,180	2,687,985
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										445,679	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		256,287							256,287	263,070
220	Pre-K Programs	1125		50,945							50,945	36,905
221	Special Education Programs [Functions 1200-1220]	1200		196,216							196,216	224,975
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		15,877							15,877	13,775
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		0							0	0
227	Intercholastic Programs	1500		6,739							6,739	6,960
228	Summer School Programs	1600		0							0	0
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		49,460							49,460	51,670
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		575,524							575,524	597,355
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		14,698							14,698	13,955
237	Guidance Services	2120		1,739							1,739	2,035
238	Health Services	2130		107,012							107,012	83,100
239	Psychological Services	2140		728							728	605
240	Speech Pathology & Audiology Services	2150		5,786							5,786	3,420
241	Other Support Services - Pupils (Describe & Itemize)	2190		2,182							2,182	1,310
242	Total Support Services - Pupils	2100		132,145							132,145	104,425
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		35,726							35,726	37,545
245	Educational Media Services	2220		100,248							100,248	123,660
246	Assessment & Testing	2230		198							198	250
247	Total Support Services - Instructional Staff	2200		136,172							136,172	161,455
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		13,811							13,811	16,015
251	Special Area Administration Services	2330		21,958							21,958	20,960
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		35,769							35,769	36,975
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		137,381							137,381	144,718
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		137,381							137,381	144,718
259	SUPPORT SERVICES - BUSINESS											



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	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
260	Direction of Business Support Services	2510		2,192							2,192	2,150
261	Fiscal Services	2520		52,733							52,733	64,655
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		455,173							455,173	600,020
264	Pupil Transportation Services	2550		0							0	0
265	Food Services	2560									0	0
266	Internal Services	2570		24,942							24,942	23,225
267	Total Support Services - Business	2500		535,040							535,040	690,050
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		2,826							2,826	4,985
270	Planning, Research, Development, & Evaluation Services	2620		1,920							1,920	1,900
271	Information Services	2630		14,786							14,786	17,695
272	Staff Services	2640		26,166							26,166	30,595
273	Data Processing Services	2660		0							0	0
274	Total Support Services - Central	2600		45,698							45,698	55,175
275	Other Support Services (Describe & Itemize)	2900		9,473							9,473	11,190
276	Total Support Services	2000		1,031,678							1,031,678	1,203,988
277	COMMUNITY SERVICES (MR/SS)	3000		4,838							4,838	7,940
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120									0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
288	State Aid Anticipation Certificates	5140									0	0
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			1,612,040				0			1,612,040	1,809,283
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										609,962	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	0	0	595,676	0	14,420,024	0	0	0	15,015,700	12,000,000
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
300	Total Support Services	2000	0	0	595,676	0	14,420,024	0	0	0	15,015,700	12,000,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0
304	Payments for Special Education Programs	4120			0			0			0	0
305	Payments for CTE Programs	4140			0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4150			0			0			0	0
307	Total Payments to Other Govt Units	4000			0						0	0
308	PROVISION FOR CONTINGENCIES (\$&C/CI)	6000										
309	Total Disbursements/Expenditures		0	0	595,676	0	14,420,024	0	0	0	15,015,700	12,000,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,675,542	
311												
312	70 - WORKING CASH (WC)											
313												



[illegible]



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	0	0	829,536	0	0	0	0	0	829,536	858,975
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210										
399	Payments for Special Education Programs - Tuition	4220										
400	Payments for Adult/Continuing Education Programs - Tuition	4230										
401	Payments for CTE Programs - Tuition	4240										
402	Payments for Community College Programs - Tuition	4270										
403	Payments for Other Programs - Tuition	4280										
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200										
406	Payments for Regular Programs - Transfers	4310										
407	Payments for Special Education Programs - Transfers	4320										
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										
409	Payments for CTE Programs - Transfers	4340										
410	Payments for Community College Program - Transfers	4370										
411	Payments for Other Programs - Transfers	4380										
412	Other Payments to In-State Govt Units (Transfers (Describe & Itemize))	4390			0			0			0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0





	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2022 Levy)</b>	<b>Taxes Received (from 2021 &amp; Prior Levies)</b>	<b>Total Estimated Taxes (from the 2022 Levy)</b>	<b>Estimated Taxes Due (from the 2022 Levy)</b>
3				(Column B - C)		(Column E - C)
4	Educational	9,437,960	4,647,144	4,790,816	11,081,760	6,434,616
5	Operations & Maintenance	1,723,742	788,275	935,467	1,879,750	1,091,475
6	Debt Services **	2,237,641	1,040,995	1,196,646	2,482,397	1,441,402
7	Transportation	949,795	431,931	517,864	1,030,000	598,069
8	Municipal Retirement	924,174	421,133	503,041	1,004,250	583,117
9	Capital Improvements	0	0	0	0	0
10	Working Cash	52,840	25,916	26,924	61,800	35,884
11	Tort Immunity	678,291	323,948	354,343	772,500	448,552
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	0	0	0	0	0
14	Special Education	142,417	69,109	73,308	164,800	95,691
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	924,174	421,133	503,041	1,004,250	583,117
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	<b>Totals</b>	<b>17,071,034</b>	<b>8,169,584</b>	<b>8,901,450</b>	<b>19,481,507</b>	<b>11,311,923</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					



	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)									
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPRT)									
4	Total CPRT Notes									
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Refunding Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	Total TAWs		0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund									
18	Operations & Maintenance Fund									
19	Fire Prevention & Safety Fund									
20	Other - (Describe & Itemize)									
21	Total TANs		0	0	0	0				
22	TEACHERS/EMPLOYEES ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)									
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)									
28	SCHEDULE OF LONG-TERM DEBT									
29	Part A: GASB 87 Leases Only									
30		Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42			0					0	0	0
43										
44										
45	Part B: Other Long-Term Debt Identification or Name of Issue									
46	2007 United School Bonds (CAB)	12/31/07	9,495,416	1	4,601,197		230,675	2,135,000	2,696,872	2,599,406
47	2010A United School Bonds (CAB)	11/29/10	1,538,753	1	3,803,240		310,182		4,113,422	3,964,761
48	2010B United School Bonds	11/29/10	705,000	1	705,000				705,000	679,521
49	2010C Tax Alternative Revenue Bonds (QZAB)	12/16/10	4,500,000	6	2,015,000			250,000	1,765,000	1,701,212
50	2014A United School Bonds	07/15/14	3,350,000	1	3,350,000		51,631		3,350,000	3,228,929
51	2014B United School Bonds (CAB)	07/15/14	639,536	1	446,208			535,000	497,839	479,847
52	2020 Debt Certificates	02/12/20	5,870,000	7	5,455,000				4,920,000	4,742,189
53									0	0
54									0	0
55									0	0
56									0	0
57									0	0
58									0	0
59									0	0
60									0	0
61									0	0
62									0	0
63			26,102,705		20,375,645		592,488	2,920,000	18,048,133	17,395,865
64									0	0
65	* Each type of debt issued									

Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
2										
3	Cash Basis Fund Balance as of July 1, 2022					2,540,922				
4	RECEIPTS:									
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	678,291	142,417			
6	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	28,766				
7	Drivers' Education Fees				10-1970					
8	School Facility Occupation Tax Proceeds				30 or 60-1983					
9	Driver Education				10 or 20-3370					
10	Other Receipts (Describe & Itemize)				--	0				
11	Sale of Bonds				10, 20, 40 or 60-7200					
12	Total Receipts					707,057	142,417	0	0	0
13	DISBURSEMENTS:									
14	Instruction				10 or 50-1000		142,417			
15	Facilities Acquisition & Construction Services				20 or 60-2530					
16	Tort Immunity Services				80	829,536				
17	DEBT SERVICE									
18	Debt Services - Interest on Long-Term Debt				30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
20	Debt Services Other (Describe & Itemize)				30-5400					
21	Total Debt Services				--				0	
22	Other Disbursements (Describe & Itemize)									
23	Total Disbursements					829,536	142,417	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2023					2,418,443	0	0	0	0
25	Reserved Cash Balance				714					
26	Unreserved Cash Balance				730	2,418,443	0	0	0	0
SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup>										
28										
29										
30	Yes	X	No		Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:					
31					Total Claims Payments:	829,536				
32					Total Reserve Remaining:	2,418,443				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.									
35	Expenditures:									
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					0				
37	Unemployment Insurance Act					0				
38	Insurance (Regular or Self-Insurance)					0				
39	Risk Management and Claims Service					802,584				
40	Judgments/Settlements					0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					0				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0				
43	Legal Services					26,952				
44	Principal and Interest on Tort Bonds					0				
45	Other-Explain on Itemization 44 tab					0				
46	Total					0				
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK				
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.									
50	55 ILCS 5/5-1006.7									



**CARES, CRRSA, and ARP SCHEDULE - FY 2023**

***Please read schedule instructions before completing.***

## SCHEDULE INSTRUCTIONS

No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

## Part 1: CARES, CRRSA, and ARP REVENUE

Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.

**Revenue Section B**

Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.

Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.

[illegible]



CARES, CRRSA, ARP Schedule

	A	B	C	D	E	F	G	H	I	J	K	L
33	ARP Homeless I [ARP] [FRIS SUBPROGRAM CODE: HM, HI]	4998										0
34	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, FS, AS, SW]	4998										0
35	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
36	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
37	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
38	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
39	Total Revenue Section B		1,418,896	0		0	0	6,273,458			0	7,692,354
Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue												
40												
41	Total Other Federal Revenue (Section A plus Section B)	4998	1,607,850	0		0	0	13,204,528			0	14,812,378
42	Total Other Federal Revenue From Revenue Tab	4998	1,607,850	0		0	0	13,204,528			0	14,812,378
43	Difference (must equal 0)		0	0		0	0	0			0	0
44	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
45												
Part 2: CARES, CRRSA, and ARP EXPENDITURES												
Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.												
Expenditure Section A:												
48												
49												
50	ESSER I EXPENDITURES (CARES)											
51												
52	FUNCTION											
53	1. List the total expenditures for the Functions 1000 and 2000 below											
54	INSTRUCTION Total Expenditures	1000										(900) Total Expenditures
55	SUPPORT SERVICES Total Expenditures	2000										
56												
57	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
58	Facilities Acquisition and Construction Services (Total)	2530										261,358
59	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										122,560
60	FOOD SERVICES (Total)	2560										
61												
62	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
63	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
64	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
65	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
66	Expenditure Section B:											
67												
68	ESSER II EXPENDITURES (CRRSA)											
69												
70	FUNCTION											
71	1. List the total expenditures for the Functions 1000 and 2000 below											



**CARES, CRRSA, ARP Schedule**

[illegible]



CARES, CRRSA, ARP Schedule

[illegible]



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
153	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
154	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY included in all Expenditure Functions	Total Technology				0	0	0		0		0
155												
156	<b>Expenditure Section G:</b>											
157												
158	<b>ARP Child Nutrition (ARP)</b>											
159												
160	<b>FUNCTION</b>											
161	1. List the total expenditures for the Functions 1000 and 2000 below											
162	INSTRUCTION Total Expenditures	1000										0
163	SUPPORT SERVICES Total Expenditures	2000				138,071						138,071
164	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY included in all Expenditure Functions	Total Technology										
165	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
166	Facilities Acquisition and Construction Services (Total)	2530										0
167	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
168	FOOD SERVICES (Total)	2560				138,071						138,071
169	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY included in all Expenditure Functions	Total Technology										
170	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
171	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
172	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
173	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY included in all Expenditure Functions	Total Technology				0	0	0		0		0
174												
175	<b>Expenditure Section H:</b>											
176												
177	<b>ARP IDEA (ARP)</b>											
178	<b>FUNCTION</b>											
179	1. List the total expenditures for the Functions 1000 and 2000 below											
180	INSTRUCTION Total Expenditures	1000				4,916	44,518			121,776		171,210
181	SUPPORT SERVICES Total Expenditures	2000				68,564	33,172					101,736
182	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY included in all Expenditure Functions	Total Technology										
183	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
184	Facilities Acquisition and Construction Services (Total)	2530										0
185	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
186	FOOD SERVICES (Total)	2560										0
187	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY included in all Expenditure Functions	Total Technology				0	0	0		0		0
188	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
189	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
190	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
191	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY included in all Expenditure Functions	Total Technology				0	0	0		0		0



**CARES, CRRSA, ARP Schedule**

	A	B	C	D	E	F	G	H	I	J	K	L
	DISBURSEMENTS											
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
192	Expenditure Section I:											
193	ARP Homeless I (ARP)											
194	FUNCTION											
195	1. List the total expenditures for the Functions 1000 and 2000 below											
196	INSTRUCTION Total Expenditures											
197	1000											
198	SUPPORT SERVICES Total Expenditures											
199	2000											
200												
201	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
202	Facilities Acquisition and Construction Services (Total)											
203	2530											
204	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
205	2540											
206	FOOD SERVICES (Total)											
207	2560											
208												
209	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
210	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
211	(Included in Function 1000)											
212	1000											
213	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
214	(Included in Function 2000)											
215	2000											
216	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total)											
217	Total Technology Functions											
218												
219	Expenditure Section J:											
220	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
221	FUNCTION											
222	1. List the total expenditures for the Functions 1000 and 2000 below											
223	INSTRUCTION Total Expenditures											
224	1000											
225	SUPPORT SERVICES Total Expenditures											
226	2000											
227												
228	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
229	Facilities Acquisition and Construction Services (Total)											
230	2530											
231	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
232	2540											
233	FOOD SERVICES (Total)											
234	2560											
235												
236	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
237	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
238	(Included in Function 1000)											
239	1000											
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
241	(Included in Function 2000)											
242	2000											
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total)											
244	Total Technology Functions											
245												
246	Expenditure Section K:											
247	Other CARES Act Expenditures (not accounted for above)											
248	(100) Salaries											
249	(200) Employee Benefits											
250	(300) Purchased Services											
251	(400) Supplies & Materials											
252	(500) Capital Outlay											
253	(600) Other											
254	(700) Non-Capitalized Equipment											
255	(800) Termination Benefits											
256	(900) Total Expenditures											



**CARES, CRRSA, ARP Schedule**

[illegible]



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
274	Facilities Acquisition and Construction Services (Total)										0
275	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0
276	FOOD SERVICES (Total)										0
277											
278	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)										0
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)										0
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)			0	0	0	0		0		0
282											
283	<b>Expenditure Section N:</b>										
284	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>										
285											
286											
287	<b>FUNCTION</b>										
288	INSTRUCTION			5,196	102,230	819,173	0	0	277,776		1,254,775
289	SUPPORT SERVICES		0	0	10,854,111	257,282	2,687,224	0	0		13,798,617
290	Facilities Acquisition and Construction Services (Total)		0	0	0	0	2,687,224	0	0		2,687,224
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		0	0	10,602,730	88,002	0	0	0		10,690,732
292	FOOD SERVICES (Total)		0	0	138,071	0	0	0	0		138,071
293	<b>TOTAL EXPENDITURES</b>									Functions 1000 & 2000 total	15,053,392
294											
295	<b>Expenditure Section O:</b>										
296	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>										
297											
298											
299	<b>FUNCTION</b>										
300	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)			0	0	0	0		156,000		156,000

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumulated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
2												
3	Works of Art & Historical Treasures	210					0				0	0
4	Land	220										
5	Non-Depreciable Land	221	22,532			22,532						22,532
6	Depreciable Land	222					0		0		0	0
7	Buildings	230										
8	Permanent Buildings	231	41,104,826	35,781,730		76,886,556	50	14,196,411	1,537,731		15,734,142	61,152,414
9	Temporary Buildings	232				0	20		0		0	0
10	Improvements Other than Buildings (Infrastructure)	240	1,228,893	1,104,128		2,333,021	20	320,411	116,651	0	437,062	1,895,959
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	2,210,940	751,128		2,962,068	10	1,892,226	296,207		2,188,433	773,635
13	5 Yr Schedule	252	0			0	5		0		0	0
14	3 Yr Schedule	253				0	3		0		0	0
15	Construction in Progress	260	30,643,313	9,304,422	31,091,807	8,855,928	-					8,855,928
16	Total Capital Assets	200	75,210,504	46,941,408	31,091,807	91,060,105	10	16,409,048	1,950,589	0	18,359,637	72,700,468
17	Non-Capitalized Equipment	700										
18	Allowable Depreciation					2,085,350			208,535			
									2,159,124			



	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	61,059,871	
9	O&M	Expenditures 16-24, L155	Total Expenditures		9,266,445	
10	DS	Expenditures 16-24, L178	Total Expenditures		3,482,013	
11	TR	Expenditures 16-24, L214	Total Expenditures		3,283,180	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		1,612,040	
13	TORT	Expenditures 16-24, L422	Total Expenditures		829,536	
14					Total Expenditures	\$ 79,533,085
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		1,427,363	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		18,048	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		0	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		2,077,352	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		152,253	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		400,525	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		501,020	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		1,973,457	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		453,639	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		111,893	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		2,920,000	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services		0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		24,789	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay		0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs		50,945	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K		0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs		0	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services		4,838	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units		0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs		0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs		0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition		0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition		0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition		0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition		0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition		0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition		0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition		0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition		0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition		0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0	



	A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)						
2	<i>This schedule is completed for school districts only.</i>						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>		
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000	Community Services		0	
93	Tort	Expenditures 16-24, L414, Col K	4000	Total Payments to Other Govt Units		0	
94	Tort	Expenditures 16-24, L422, Col G	-	Capital Outlay		0	
95	Tort	Expenditures 16-24, L422, Col I	-	Non-Capitalized Equipment		0	
96				Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	10,116,122	
97				Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		69,416,963	
98				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023		3,505.13	
99				Estimated OEPP (Line 97 divided by Line 98)	\$	19,804.39	
100							

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
2	This schedule is completed for school districts only.					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
5						
101	PER CAPITA TUITION CHARGE					
102						
103	LESS OFFSETTING RECEIPTS/REVENUES:					
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)		\$ 0	
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service		0	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)		0	
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks		0	
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals		91,585	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)		0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education		663,282	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education		1,750	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast		21,728	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education		0	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation		1,279,730	
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources		0	
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service		4,125,104	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L205, Col C,D,F,G	4300 Total Title I		2,232,130	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV		36,245	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through		837,290	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board		0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	

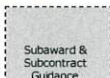


Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

***To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:***

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



### Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2025.

[illegible]





## ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	<b>Support Services - Direct Costs</b>							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) Must be less than (P16, Col E-F, L65) *Only include food costs.							
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).							
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17								
18								
19	Instruction	Function	Indirect Costs	Restricted Program	Direct Costs	Indirect Costs	Unrestricted Program	Direct Costs
20	Support Services:	1000			37,868,667			37,868,667
21	Pupil	2100			5,183,999			5,183,999
22	Instructional Staff	2200			4,149,452			4,149,452
23	General Admin.	2300			2,644,956			2,644,956
24	School Admin	2400			4,151,986			4,151,986
25	Business:							
26	Direction of Business Spt. Srv.	2510	207,838	0	207,838			0
27	Fiscal Services	2520	694,948	0	694,948			0
28	Oper. & Maint. Plant Services	2540		9,398,939	9,398,939			0
29	Pupil Transportation	2550		3,258,391	3,258,391			3,258,391
30	Food Services	2560		(425,889)	(425,889)			(425,889)
31	Internal Services	2570	238,730	0	238,730			0
32	Central:							
33	Direction of Central Spt. Srv.	2610		254,932	254,932			254,932
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		161,003	161,003			161,003
35	Information Services	2630		182,241	182,241			182,241
36	Staff Services	2640	378,643	0	378,643			0
37	Data Processing Services	2660	8,019	0	8,019			0
38	Other:	2900		82,810	82,810			82,810
39	Community Services	3000		157,091	157,091			157,091
40	Contracts Paid in CV over the allowed amount for ICR calculation (from page 40)			(9,687,888)	(9,687,888)			(9,687,888)
41	Total		1,528,178	57,380,690	57,380,690	10,927,117	Unrestricted Rate	47,981,751
42			Total Indirect Costs:	1,528,178	Total Indirect Costs:			10,927,117
43			Total Direct Costs:	57,380,690	Total Direct Costs:			47,981,751
44				= 2.66%				= 22.77%
45								
46								



A		B	C	D	E	F
<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b> School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2023						
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.						
1	Maywood-Melrose Park-Broadview					
2	06-016-0890-02_AFR22 Maywood-Melrose Park-Broadview 89					
3	06016089002					
5	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
6						
7						
8	<input type="checkbox"/> Check box if this schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year		
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget					
10	<b>Service or Function (Check all that apply)</b> Curriculum Planning Custodial Services Educational Shared Programs Employee Benefits Energy Purchasing Food Services Grant Writing Grounds Maintenance Services Insurance Investment Pools Legal Services Maintenance Services Personnel Recruitment Professional Development Shared Personnel Special Education Cooperatives STEM (science, technology, engineering and math) Program Offerings Supply & Equipment Purchasing Technology Services Transportation Vocational Education Cooperatives All Other Joint/Cooperative Agreements Other					
11						
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33						
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41						
42						
43						

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business Services Department (N-330)  
100 North First Street  
Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

School District Name: Maywood-Melrose Park-Broadview 89  
RCDT Number: 06016089002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023			Budgeted Expenditures, Fiscal Year 2024		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total
1. Executive Administration Services	2320	394,043		0	424,687		424,687
2. Special Area Administration Services	2330	731,679		0	1,063,139		1,063,139
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	205,646	0	0	232,075		232,075
5. Internal Services	2570	238,730		0	121,545		121,545
6. Direction of Central Support Services	2610	252,106		0	323,306		323,306
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		1,822,204	0	0	1,822,204	0	2,164,752
9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)							19%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

 3-18-24  
Signature of Superintendent Date

\_\_\_\_\_  
Contact Name (for questions) Contact Telephone Number

**If line 9 is greater than 5% please check one box below.**

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

☒



**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

- |   |  |
|---|--|
| 1. Page 12, Row 109 Other Local Revenues                            | E-rate grant, other local grants                   |
| 2. Page 14, Row 199 Food Service - Other                            | Food commodities                                   |
| 3. Page 14, Row 205 Title I - Other                                 | Title I School Improvement grant                   |
| 4. Page 15, Row 267 Other Restricted Revenue from Federal Sources   | Essex grant funding                                |
| 5. Ed Fund - Page 16, Row 43 Other Support Services - Pupils        | Other administrative support services              |
| 6. Ed Fund - Page 17, Row 75 Other Support Services                 | Other administrative support services              |
| 7. Ed Fund - Page 17, Row 85 Other Payments to In-State Govt. Units | Other state programs & Early Childhood Block Grant |
| 8. DS Fund - Page 19, Row 175 Debt Services - Other                 | Bank fees  |
| 9. IMRF Fund - Page 20, Row 241 Other Support Services - Pupils     | Other administrative support services              |
| 10. IMRF Fund - Page 21, Row 275 Other Support Services             | Other administrative support services              |

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.6 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- <sup>13</sup> GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.



Embed signed Audit Questionnaire below:

*[Please insert files above]*

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.*





# FY 2023 Audit Checklist

RCDT: 06016089002  
 School District/Joint Agreement Name: Maywood-Melrose  
 Park-Broadview 89  
 Auditor Name: Nick Cavaliere, CPA, CFE  
 License #: 065-040118 License Expiration Date (below):  
 9/30/2024  
 UB-U10-U03U-U2\_AFRZZ MAYWOOD-MELROSE PARK-BROADVIEW  
 89

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

- The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
- Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
- All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
- Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
- All entries were entered to the nearest whole dollar amount.

## Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in RED, and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

### Description:

### Error Message

#### 1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.

What Basis of Accounting is used?

ACCRUAL

Choose School District or Joint Agreement.

SCHOOL DISTRICT

Accounting for late payments (Audit Questionnaire Section D)

FALSE

Is Budget Deficit Reduction Plan Required?

Deficit reduction plan is not required.

#### 2. Page 2: Audit Questionnaire, Part C - Other Issues #22

School districts are required to catalogue and report unpaid fees from students that result from the high school's inability to withhold student grades, transcripts, and diplomas.

OK

#### 3. Page 3: Financial Information must be completed.

Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.

OK

Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.

OK

Section D: Check a or b that agrees with the school district type.

OK

Section E: Is there a material impact on the entity's financial position?

NO

#### 4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.

Fund (10) ED: Cash balances cannot be negative.

OK

Fund (20) O&M: Cash balances cannot be negative.

OK

Fund (30) DS: Cash balances cannot be negative.

OK

Fund (40) TR: Cash balances cannot be negative.

OK

Fund (50) MR/SS: Cash balances cannot be negative.

OK

Fund (60) CP: Cash balances cannot be negative.

OK

Fund (70) WC: Cash balances cannot be negative.

OK

Fund (80) Tort: Cash balances cannot be negative.

OK

Fund (90) FP&S: Cash balances cannot be negative.

OK

#### 5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.

Fund 10, Cell C13 must = Cell C41.

OK

Fund 20, Cell D13 must = Cell D41.

OK

Fund 30, Cell E13 must = Cell E41.

OK

Fund 40, Cell F13 must = Cell F41.

OK

Fund 50, Cell G13 must = Cell G41.

OK

Fund 60, Cell H13 must = Cell H41.

OK

Fund 70, Cell I13 must = Cell I41.

OK

Fund 80, Cell J13 must = Cell J41.

OK

Fund 90, Cell K13 must = Cell K41.

OK

Agency Fund, Cell L13 must = Cell L41.

OK

General Fixed Assets, Cell M23 must = Cell M41.

OK

General Long-Term Debt, Cell N23 must = Cell N41.

OK

#### 6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.

Fund 10, Cells C38+C39 must = Cell C81.

OK

Fund 20, Cells D38+D39 must = Cell D81.

OK

Fund 30, Cells E38+E39 must = Cell E81.

OK

Fund 40, Cells F38+F39 must = Cell F81.

OK

Fund 50, Cells G38+G39 must = Cell G81.

OK

Fund 60, Cells H38+H39 must = Cell H81.

OK

Fund 70, Cells I38+I39 must = Cell I81.

OK

Fund 80, Cells J38+J39 must = Cell J81.

OK

Fund 90, Cells K38+K39 must = Cell K81.

OK

#### 8. Page 26: Schedule of Long-Term Debt

Note: Explain any unreconcilable differences in the Itemization sheet.

Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).

OK

Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H49).

OK

#### 9. Page 7-9: Other Sources of Funds must = Other Uses of Funds

Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49

OK

Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.

OK

Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)

OK

#### 10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.

Reserved Fund Balance, Page 5, Cells C38:H38 must be >= Reserve Fund Balance Cell G25:K25.

OK

Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0

OK

#### 11. Page 7: "On behalf" payments to the Educational Fund

Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.

OK

#### 12. Page 37-39: The 9 Month ADA must be entered on Line 98.

OK

#### 13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.

OK

#### 14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.

OK

#### 15. Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.

OK

#### 16. Page 42: SHARED OUTSOURCED SERVICES, Completed.

OK

#### 17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.

OK

#### 18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0

OK

#### 19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds

OK

#### 20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab

OK

#### 21. Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds

OK

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## INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

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### SINGLE AUDIT WORKPAPERS

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In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at [www.isbe.net/gata](http://www.isbe.net/gata) or via direct link:

[Single Audit Workpapers](#)

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### GATA REQUIREMENTS

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All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Guidance for completing the GATA reporting requirements can be found on our website ([www.isbe.net/gata](http://www.isbe.net/gata)) under the "What's new?" banner, or via the link below.

[Guidance for the AARR Requirements](#)